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Electronic Remittance Advice (ERA) Overview Workshop

Teleconference Number: (866) 699-3239

Note: Today's presentation is also available at www.edissweb.com under the Workshop section of the Training page.

Last Updated 08/14/2018
Housekeeping

- Connecting to WebEx
- When possible, use a quiet location
- Phone line is muted upon login to workshop
- Do not place the call on hold
- Identify yourself when asking question
Agenda

• What is an ERA?
• Advantages of ERA
• How do I sign up to receive the ERA?
• ERA
• Software Options
• Importing/Viewing/Interpreting the ERA
What is an ERA?

• ERA = Electronic Remittance Advice
• 835 Transaction
• Electronic version of the Standard Paper Remit (SPR)
• A notice of payments and adjustments sent to providers, billers and suppliers
• Explains the reimbursement decisions of the payer, including:
  o Reasons for payments
  o Adjustments
Advantages of ERA

• Receive a remittance the day the claim finalizes
• Electronic posting = *Faster* account reconciliation!
• Faster processing of secondary claims
• Increases productivity and efficiency
• Reduced paperwork and printing costs
• Reduces costs associated with storing and maintaining paper remits
• Reduces costs associated with staff time to review and file paper remits
Where does the ERA fit into the claims process?

• Claims are submitted to the payer
• Contractor processes the claim and appropriate payment is determined
• The ERA is generated by the payer
• EDI receives the ERA from the payer and sends to Submitter
How do I sign up to receive ERAs?

• Add the 835 transaction to your profile in EDISS Connect

• Remits can be sent to a Billing Service/Clearinghouse or directly back to your facility

**Note:** If choosing the direct option, connectivity will need to be established with a Network Service Vendor.
ERA Software Options

• Vendors may offer free/low-cost software packages that have the capability to view the ERA and post to patient accounts
• EDISS offers ABILITY|PC-ACE
• CMS provides Medicare Remit Easy Print (MREP) and PC-Print
ABILITY|PC-ACE

- Software is free; connectivity service required
- Functionality for multiple transactions (i.e., 837, 835)
- Training documentation can be located on www.edissweb.com under Software/Connectivity
Medicare Remit Easy Print (MREP)

- FREE!!
- Specific to the Medicare Part B ERA
- Quick and Easy to navigate and access claim information
- Ability to run various reports and search for claims within the program
- Allows for remit to be printed, if necessary
- Training documentation can be located on www.edissweb.com under Software/Connectivity
PC-Print

• Free!!
• Developed by Fiscal Intermediary Standard System (FISS)
• Specific to the Medicare Part A ERA
• Allows for remit to be printed, if necessary
• Training documentation can be located on www.edissweb.com under Software/Connectivity
After I receive the ERA, what can I do with it?

• Post decision and payment information
• Identify the reasons for any adjustments
• Note when any EFT payment is scheduled for deposit
• Submit a secondary electronic claim
How to interpret the ERA?

The Centers for Medicare & Medicaid Services (CMS) provides a comprehensive guide on the ERA and how to interpret both the Professional and Institutional ERA. To view the guide, use this URL: https://www.cms.gov/Outreach-and-Education/Medicare-Learning-Network-MLN/MLNProducts/Downloads/Remit-Advice-Overview-Fact-Sheet-ICN908325.pdf
Thank you for attending!